

22 January, 2014

Messrs. Paul W.C. Ho & Company,
Certified Public Accountants (Practising),
Unit 1701, 17th Floor, The Sun's Group Centre,
No. 200 Gloucester Road, Wanchai,
Hong Kong.

Dear Sirs,

Re: Wah Yan College, Hong Kong
Review of School Hall Redevelopment Raffle 2013
Raffle Drawn on 25 October, 2013

I hereby confirm to the best of my knowledge and belief, the following representations made to you during your examination of the raffle drawn on 25 October, 2013.

1. 90 lottery tickets No. 13671-13680, No. 18721-18760 and No. 31041-31080 were lost and unsold.
2. Lottery ticket 36458 was misprinted and had never been existed.
3. The total sale proceeds of the raffle tickets collected were HK\$1,188,350.00.
4. The cash donations received were HK\$333,945.50.
5. The donations for prizes received were HK\$30,000.00

Yours faithfully,



Tam Siu Ping
Convener
School Development Project Board
Wah Yan College, Hong Kong



WAH YAN COLLEGE, HONG KONG

華仁書院

REPORT AND STATEMENT OF INCOME AND EXPENDITURE
FOR SCHOOL HALL REDEVELOPMENT RAFFLE 2013
IN RESPECT OF THE RAFFLE DRAWN ON 25 OCTOBER 2013

WAH YAN COLLEGE, HONG KONG

華仁書院

**REPORT AND STATEMENT OF INCOME AND EXPENDITURE
FOR SCHOOL HALL REDEVELOPMENT RAFFLE 2013
IN RESPECT OF THE RAFFLE DRAWN ON 25 OCTOBER 2013
LOTTERY LICENCE NO. 4340**

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FOR SCHOOL HALL REDEVELOPMENT RAFFLE 2013
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**REVIEW REPORT
TO THE SCHOOL DEVELOPMENT PROJECT BOARD OF
WAH YAN COLLEGE, HONG KONG ("The College")**

華仁書院

We have reviewed the attached statement of income and expenditure ("SIE") of the College's School Hall Redevelopment Raffle 2013 in respect of the raffle drawn on 25 October 2013 in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. The report is made solely in relation to the above raffle campaign of the College and does not relate to any part of operations of the College. The review we have carried out does not constitute an audit and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

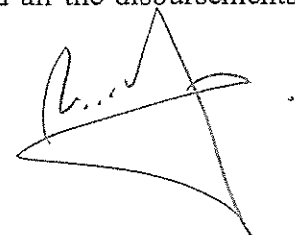
Use of this report

This report is intended solely for the purpose of satisfying the conditions stated in the Lottery Licence issued by the Office of the Licensing Authority of Home Affairs Department to the College, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the review procedures performed by us:

- a. in our opinion, the attached SIE of the College's School Hall Redevelopment Raffle 2013 is properly prepared from the books and records of the College made available to us: and
- b. no matter has come to our attention which indicates that the attached SIE of the College's raffle campaign does not accurately reflect all the monies collected or received from the sale of lottery tickets by the College during the raffle campaign and all the disbursements made from the monies so collected or received.



Paul W. C. Ho & Company
Certified Public Accountants (Practising)
Ho Wai Chi Paul
Practising Certificate No.: P01120

Hong Kong
22 January 2014

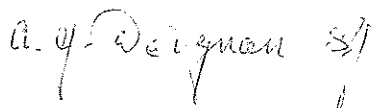
WAH YAN COLLEGE, HONG KONG

華仁書院


**STATEMENT OF INCOME AND EXPENDITURE FOR
SCHOOL HALL REDEVELOPMENT RAFFLE 2013
IN RESPECT OF THE RAFFLE DRAWN ON 25 OCTOBER 2013
LOTTERY LICENCE NO. 4340**

	HK\$
REVENUE	
Proceeds from sales of raffle ticket	1,188,350.00
Donations received	333,945.50
Donations for prizes	<u>30,000.00</u>
	<u>1,552,295.50</u>
LESS: ADMINISTRATIVE AND OPERATING EXPENSES	
Advertising	16,071.00
Audit fee	5,000.00
Banners	490.00
Postage	1,183.20
Printing and stationery	13,290.00
Prizes	17,640.00
Sundry expenses	<u>20.00</u>
	<u>53,694.20</u>
Surplus, being income over expenditure	<u>1,498,601.30</u>

Approved and authorised for issue by the School Development Project Board of Wah Yan College, Hong Kong on 22 January 2014.



Fr. A.J. Deignan
Co-Chairman



Tam Siu Ping
Convener



Cash-counting Record

Wah Yan College, Hong Kong

Cash-counting Record of School Hall Redevelopment Raffle 2013

In Respect of The Raffle Drawn on 25 October 2013

Lottery Licence No. 4340

Approved number of tickets to be sold : 100,000

Approved lottery ticket price: HK\$50 each

<u>Collection bag number</u>	<u>Lottery ticks number</u>	<u>Number of ticket sold</u>	<u>Money collected from lottery tickets (HK\$)</u>
1	000001 to 005000	2687	134,350.00
2	005001 to 010000	2679	133,950.00
3	045001 to 050000	0	0.00
4	050001 to 055000	0	0.00
5	055001 to 060000	0	0.00
6	060001 to 065000	3260	163,000.00
7	065001 to 070000	0	0.00
8	070001 to 075000	0	0.00
9	075001 to 080000	0	0.00
10	080001 to 085000	1060	53,000.00
11	085001 to 090000	2194	109,700.00
12	090001 to 095000	870	43,500.00
13	095001 to 100000	1304	65,200.00
	Sub-total	14054	702,700.00
Class: 1W	10001 to 11440	906	45,300.00
Class: 1Y	11441 to 12880	843	42,150.00
Class: 1H	12881 to 14320	734	36,700.00
Class: 1K	14321 to 15760	851	42,550.00
Class: 2W	15761 to 17200	550	27,500.00
Class: 2Y	17201 to 18600	472	23,600.00
Class: 2H	18601 to 20040	504	25,200.00
Class: 2K	20041 to 21440	627	31,350.00
Class: 3W	21441 to 22840	558	27,900.00
Class: 3Y	22841 to 24240	521	26,050.00
Class: 3H	24241 to 25640	457	22,850.00
Class: 3K	25641 to 27040	216	10,800.00
Class: 4W	27041 to 28200	235	11,750.00
Class: 4Y	28201 to 29280	239	11,950.00
Class: 4C	29281 to 30440	94	4,700.00
Class: 4H	30441 to 31400	157	7,850.00
Class: 4K	31401 to 32480	200	10,000.00
Class: 5W	32481 to 33600	199	9,950.00
Class: 5Y	33601 to 34560	95	4,750.00
Class: 5C	34561 to 34760	282	14,100.00
Class: 5H	35761 to 36840	63	3,150.00
Class: 5K	36841 to 37800	110	5,500.00
Class: 6W	37801 to 39160	223	11,150.00
Class: 6Y	39161 to 40520	253	12,650.00
Class: 6H	40521 to 41560	156	7,800.00

Cash-counting Record

Wah Yan College, Hong Kong

Cash-counting Record of School Hall Redevelopment Raffle 2013

In Respect of The Raffle Drawn on 25 October 2013

Lottery Licence No. 4340

Approved number of tickets to be sold : 100,000

Approved lottery ticket price: HK\$50 each

<u>Collection bag number</u>	<u>Lottery ticks number</u>	<u>Number of ticket sold</u>	<u>Money collected from lottery tickets (HK\$)</u>
Class: 6K	41561 to 42560	136	6,800.00
Class: 3W	42561 to 42600	20	1,000.00
Class: 3Y	42601 to 42640	0	0.00
Class: 3H	42641 to 42680	12	600.00
Remaining	42681 to 45000	0	0.00
	Sub-total	9713	485,650.00

Total money collected from lottery tickets	23767	1,188,350.00
Total cash donations		333,945.50
Total donations for prizes		<u>30,000.00</u>
Total amount of cash collected in the lottery event:		<u><u>1,552,295.50</u></u>

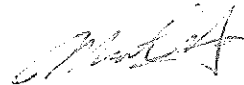
Counted by:



Tam Siu Ping
Convener

School Development Project Board

Witnessed by:



Martin Ho
Member

School Development Project Board

Dated: 22 January, 2014